

TOWN OF MERINO
LOGAN COUNTY, COLORADO
2025 ANNUAL BUDGET

TABLE OF CONTENTS

Letter of Transmittal	1
2025 Adopted Budget Message	2
Resolution to Adopt Budget	3
Resolution to Appropriate Sums of Money	4-5
Resolution to Set Mill Levies	6
Certification of Tax Levies	7
Budget Summaries - By Fund	
Consolidated	8
General Fund	9-11
Streets and Alleys Fund	12
Conservation Trust Fund	13
Fire Department Fund	14
Water Fund	15-16
Sewer Fund	17-18
Fire Pension Fund	19

LETTER OF BUDGET TRANSMITTAL

December 13, 2024

TO: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is a copy of the 2025 budget for the Town of Merino in Logan County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 13, 2024. If there are any questions on the budget, please contact Terry Curtis at 970-522-1036 and P.O. Box 211, Merino, CO 80741.

The mill levy certified to the County Commissioners is 16.470 mills for all general operating purposes subject to statutory and/or TABOR limitations. Based on an assessed valuation of \$1,485,126, the total property tax revenue is \$24,460. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners.

Signature of Officer Terry Curtis
Title Town Clerk

**TOWN OF MERINO
2025 ADOPTED BUDGET MESSAGE**

The Town's operating budget is the complete financial plan and the primary decision making document for the ensuing year. It presents the key financial and operational decisions of the Town Council who reflect the desire for municipal services by citizens.

The valuation for the Town of Merino is \$1,485,126. The Town has opted to continue levying a tax of 16.470 mills for the General Fund. This levy is expected to generate \$24,460 in tax revenues.

Services provided by the Town of Merino included in this budget are:

General Fund services:

- ◆ Providing safe and healthy community for our residents.
- ◆ Providing recreational activities for our residents.
- ◆ Providing for the administration and planning for the Town.
- ◆ Maintaining various Town properties including buildings, lots and equipment.

Enterprise Fund Services:

- ◆ Pumping, distribution and maintenance of water, including the setting aside of funds in anticipation of maintenance projects.
- ◆ Maintaining the wastewater system.

Streets and Alleys Fund:

- ◆ Maintaining the streets and alleys.

Conservation Trust Fund:

- ◆ Maintaining a fund to benefit parks and outdoor areas using state lottery dollars.

Fire Department Fund

- ◆ Providing fire prevention and control services.

The Town uses the modified accrual basis of accounting for the governmental fund types. Under this method, revenue is recognized in the year in which it becomes available and measurable. Expenditures are generally recorded when the related fund liability is incurred. The Town uses the accrual basis of accounting for the proprietary fund types. Revenues are recognized in the year in which they were earned. Expenses are generally recorded when the related fund liability is incurred. The Town does not budget for depreciation or other cost recovery items in the proprietary fund types.

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MERINO, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Town Council of the Town of Merino has appointed Terry Curtis to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Terry Curtis has submitted a proposed budget to this governing body on December 13, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 13, 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MERINO, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Merino for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Town Council of the Town of Merino and made a part of the public records of the Town.

ADOPTED, this 13th day of December, A.D., 2024.

ATTEST: Terry Curtis
Town Clerk

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF MERINO, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Town Council has adopted the annual budget in accordance with the Local Government Budget Law, on December 13, 2024, and;

WHEREAS, the Town Council has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MERINO, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund		
Current Operating Expenditures	\$	61,350
Appropriated Reserves		<u>56,622</u>
Total General Fund	\$	<u>117,972</u>
Streets and Alleys Fund		
Current Operating Expenditures	\$	49,220
Appropriated Reserves		<u>13,647</u>
Total Streets and Alleys Fund	\$	<u>62,867</u>
Conservation Trust Fund		
Current Operating Expenditures	\$	-
Appropriated Reserves		<u>-</u>
Total Conservation Trust Fund	\$	<u>-</u>
Fire Department Fund		
Current Operating Expenditures	\$	95,350
Appropriated Reserves		<u>6,108</u>
Total Fire Department Fund	\$	<u>101,458</u>

Water Fund		
Current Operating Expenses		\$ 137,000
Appropriated Reserves		<u>69,767</u>
Total Water Fund		<u>\$ 206,767</u>
Sewer Fund		
Current Operating Expenses		\$ 88,700
Appropriated Reserves		<u>252,163</u>
Total Sewer Fund		<u>\$ 340,863</u>
Fire Pension Fund		
Current Operating Expenses		\$ -
Appropriated Reserves		<u>77,137</u>
Total Fire Pension Fund		<u>\$ 77,137</u>

ADOPTED THIS 13th day of December, A.D., 2024.

ATTEST:

Derry Cuts
Town Clerk

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF MERINO, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Town Council of the Town of Merino has adopted the annual budget in accordance with the Local Government Budget Law, on December 13, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$24,460 and;

WHEREAS, the 2024 valuation for assessment for the Town of Merino as certified by the County Assessor is \$1,485,126.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MERINO, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Town of Merino during the 2025 budget year, there is hereby levied a tax of 16.470 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2024.

Section 2. That the Town Council is hereby authorized and directed to immediately certify to the County Commissioners of Logan County, Colorado, the mill levies for the Town of Merino as hereinabove determined and set.

ADOPTED, this 13th day of December, A.D. 2024.

ATTEST:

Derry Curtis
Town Clerk

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Logan County, Colorado.

On behalf of the Town of Merino

(taxing entity)^A

the Town Council

(governing body)^B

of the Town of Merino

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,485,126 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,485,126 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2024 for budget/fiscal year 2025
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	16.470 mills	\$ 24,460
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< - > mills	\$ < - >
SUBTOTAL FOR GENERAL OPERATING:	16.470 mills	\$ 24,460
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	16.470 mills	\$ 24,460

Contact person: Terry Curtis Daytime phone: 970-522-1036
 (print) _____
 Signed: Terry Curtis Title: Town Clerk

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

TOWN OF MERINO
General Fund - Budget Summary
Budget Year Ending December 31, 2025

	<u>Beginning Balances</u>	<u>Sources of Funds</u>	<u>Uses of Funds</u>	<u>Ending Balances</u>
Budget Year - 2025				
General Fund	\$ 64,952	\$ 53,020	\$ 61,350	\$ 56,622
Streets and Alleys Fund	42,617	20,250	49,220	13,647
Conservation Trust Fund	(8,250)	8,250	-	-
Fire Department Fund	51,458	50,000	95,350	6,108
Water Fund	81,767	125,000	137,000	69,767
Sewer Fund	277,863	63,000	88,700	252,163
Fire Pension Fund	72,137	5,000	-	77,137
Totals	\$ 582,544	\$ 324,520	\$ 431,620	\$ 475,444
Current Year - 2024				
General Fund	\$ 92,510	\$ 58,400	\$ 85,958	\$ 64,952
Streets and Alleys Fund	59,761	18,988	36,133	42,617
Conservation Trust Fund	(12,250)	4,000	-	(8,250)
Fire Department Fund	67,838	71,869	88,249	51,458
Water Fund	75,244	111,301	104,777	81,767
Sewer Fund	267,947	63,000	53,084	277,863
Fire Pension Fund	67,137	5,000	-	72,137
Totals	\$ 618,187	\$ 332,558	\$ 368,200	\$ 582,544
Prior Year - 2023				
General Fund	\$ 73,214	\$ 57,089	\$ 37,793	\$ 92,510
Streets and Alleys Fund	58,788	33,580	32,607	59,761
Conservation Trust Fund	(7,114)	3,094	8,230	(12,250)
Fire Department Fund	58,781	55,485	46,428	67,838
Water Fund	119,149	115,012	158,917	75,244
Sewer Fund	242,323	63,689	38,065	267,947
Fire Pension Fund	61,924	5,213	-	67,137
Totals	\$ 607,065	\$ 333,162	\$ 322,040	\$ 618,187

TOWN OF MERINO
General Fund - Budget Summary
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Beginning fund balance	\$ 73,214	\$ 92,510	\$ 64,952
Revenues			
Taxes	39,907	45,134	31,670
Licenses and permits	905	864	800
Intergovernmental	1,155	192	200
Charges for services	1,804	750	850
Miscellaneous	13,318	11,460	19,500
Transfers in	-	-	-
Total revenues	<u>57,089</u>	<u>58,400</u>	<u>53,020</u>
Total available resources	130,303	150,910	117,972
Expenditures			
General government	37,793	85,060	60,350
Public safety	-	898	1,000
Public works	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>37,793</u>	<u>85,958</u>	<u>61,350</u>
Appropriated reserves	<u>92,510</u>	<u>64,952</u>	<u>56,622</u>
Total uses of resources	<u>\$ 130,303</u>	<u>\$ 150,910</u>	<u>\$ 117,972</u>

TOWN OF MERINO
General Fund - Schedule of Revenues
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Taxes			
Property taxes	\$ 32,383	\$ 38,451	\$ 24,460
Delinquent taxes and interest	-	8	10
Franchise taxes	7,524	6,675	7,200
Total taxes	39,907	45,134	31,670
Licenses and permits			
Business licenses and permits	905	864	800
Total licenses and permits	905	864	800
Intergovernmental revenue			
Severance taxes	609	-	-
Federal and state grants	-	-	-
Cigarette taxes	315	192	200
Mineral lease	231	-	-
Total intergovernmental revenue	1,155	192	200
Charges for services			
Other	4	50	50
Cemetery	1,800	700	800
Total charges for services	1,804	750	850
Miscellaneous revenue			
Rents	6,105	11,335	19,200
Earnings on investments	1,156	-	-
Miscellaneous	6,057	125	300
Total miscellaneous revenue	13,318	11,460	19,500
Transfers from other funds			
	-	-	-
Total revenues	\$ 57,089	\$ 58,400	\$ 53,020

TOWN OF MERINO
General Fund - Schedule of Expenditures
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
General government			
Salaries	\$ 16,719	\$ 8,483	\$ 29,000
Fringe benefits and payroll taxes	1,902	2,846	9,000
Office supplies and postage	618	400	500
Professional services	2,046	4,625	6,500
Supplies	1,021	65	100
Advertisements and legal notices	277	1,583	2,000
County treasurer's fees	837	-	-
Insurance and bonds	2,573	2,955	3,200
Utilities	3,512	3,461	3,800
Repairs and maintenance	2,005	59,600	5,000
Dues and subscriptions	385	575	600
Contract services	61	95	150
Miscellaneous	5,837	372	500
Total general government	37,793	85,060	60,350
Public safety			
Pension contribution	-	-	-
Fuel	-	898	1,000
Town contribution	-	-	-
Total public safety	-	898	1,000
Public works			
Sanitation	-	-	-
Forestry	-	-	-
Total public works	-	-	-
Culture and recreation			
Parks	-	-	-
Total culture and recreation	-	-	-
Capital outlay			
Equipment	-	-	-
Total capital outlay	-	-	-
Total expenditures	<u>\$ 37,793</u>	<u>\$ 85,958</u>	<u>\$ 61,350</u>

TOWN OF MERINO
Streets and Alleys Fund - Budget Summary
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Beginning fund balance	\$ 58,788	\$ 59,761	\$ 42,617
Revenues			
Intergovernmental			
Highway users taxes	14,430	11,713	12,500
Specific ownership taxes	2,608	-	-
Franchise fees	8,542	7,275	7,750
Motor vehicle taxes	2,037	-	-
Road and bridge taxes	-	-	-
Total intergovernmental	27,617	18,988	20,250
Miscellaneous			
Earnings on investments	-	-	-
Miscellaneous	5,963	-	-
Total miscellaneous	5,963	-	-
Total revenues	33,580	18,988	20,250
Total available resources	92,368	78,749	62,867
Expenditures			
Streets and highways			
Salaries	3,567	7,155	15,000
Fringe benefits and payroll taxes	322	1,355	3,000
Contract labor	5,945	9,624	10,000
Office supplies and postage	155	15	20
Insurance	1,063	572	600
Repairs and maintenance	9,262	8,001	10,000
Street lighting	7,771	8,486	9,500
Supplies	838	926	1,100
County treasurer's fees	-	-	-
Miscellaneous	3,684	-	-
Transfer to other funds	-	-	-
Total expenditures	32,607	36,133	49,220
Appropriated reserves	59,761	42,617	13,647
Total uses of resources	\$ 92,368	\$ 78,749	\$ 62,867

TOWN OF MERINO
Conservation Trust Fund - Budget Summary
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Beginning fund balance	\$ (7,114)	\$ (12,250)	\$ (8,250)
Revenues			
Intergovernmental			
State lottery funds	2,811	4,000	4,000
Total intergovernmental	2,811	4,000	4,000
Miscellaneous			
Miscellaneous	245	-	-
Reimbursements	-	-	4,250
Earnings on investments	38	-	-
Total miscellaneous	283	-	4,250
Total revenues	3,094	4,000	8,250
Total available resources	(4,020)	(8,250)	-
Expenditures			
Culture and recreation			
Salaries	4,516	-	-
Fringe benefits and payroll taxes	1,922	-	-
Supplies	279	-	-
Repairs and maintenance	103	-	-
Park utilities	1,331	-	-
Contract services	-	-	-
Tree trimming	-	-	-
Miscellaneous	79	-	-
Total expenditures	8,230	-	-
Appropriated reserves	(12,250)	(8,250)	-
Total uses of resources	\$ (4,020)	\$ (8,250)	\$ -

TOWN OF MERINO
Fire Department Fund - Budget Summary
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Beginning fund balance	\$ 58,781	\$ 67,838	\$ 51,458
Revenues			
Intergovernmental			
City of Sterling pass-through funds	49,112	51,869	50,000
State grants	2,823	20,000	-
Total intergovernmental	51,935	71,869	50,000
Miscellaneous			
Earnings on investments	85	-	-
Donations	1,650	-	-
Miscellaneous	1,815	-	-
Total miscellaneous	3,550	-	-
Total revenues	55,485	71,869	50,000
Total available resources	114,266	139,707	101,458
Expenditures			
Fire			
Salaries	811	1,000	1,500
Fringe benefits and payroll taxes	49	837	350
Supplies	2,670	44,726	47,000
Repairs and maintenance	11,370	8,200	9,000
Training	270	699	1,000
Office supplies and postage	111	435	500
Insurance	14,936	23,000	25,000
Fuel	4,830	1,583	1,800
Utilities	5,119	3,747	4,200
Pension fund contribution	-	-	-
Miscellaneous	6,262	4,022	5,000
Transfers to other funds	-	-	-
Total expenditures	46,428	88,249	95,350
Appropriated reserves	67,838	51,458	6,108
Total uses of resources	\$ 114,266	\$ 139,707	\$ 101,458

TOWN OF MERINO
Water Fund - Budget Summary
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Beginning fund balance	\$ 119,149	\$ 75,244	\$ 81,767
Revenues			
Charges for services			
Water utilities	114,594	111,301	115,000
Total charges for services	114,594	111,301	115,000
Intergovernmental			
Federal and state grants	-	-	10,000
Total intergovernmental	-	-	10,000
Miscellaneous			
Earnings on investments	307	-	-
Miscellaneous	111	-	-
Total miscellaneous	418	-	-
Loan proceeds	-	-	-
Total revenues	115,012	111,301	125,000
Total available resources	234,161	186,545	206,767
Expenses			
General and administrative	45,167	46,112	54,500
Systems operations	45,401	45,511	62,500
Systems maintenance	19,329	13,155	20,000
Debt service	11,916	-	-
Capital outlay	37,104	-	-
Transfers to other funds	-	-	-
Total expenses	158,917	104,777	137,000
Appropriated reserves	75,244	81,767	69,767
Total uses of resources	\$ 234,161	\$ 186,545	\$ 206,767

TOWN OF MERINO
Water Fund - Schedule of Expenses
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
General and administrative			
Salaries	\$ 25,862	\$ 25,279	\$ 35,000
Fringe benefits and payroll taxes	1,687	9,772	3,000
Office supplies and postage	1,239	888	1,000
Professional fees	8,299	4,122	4,500
Insurance	5,003	4,816	6,000
Town phone	293	98	-
Dues and subscriptions	1,651	1,138	1,500
Miscellaneous	1,133	-	3,500
Total general and administrative	45,167	46,112	54,500
Systems operations			
Contract services	856	6,060	15,000
Bleach	-	-	-
Permits	1,235	727	1,000
Supplies	20,197	22,520	28,000
Utilities	11,829	15,068	17,000
Testing	9,910	1,136	1,500
Water leases	473	-	-
Water assessments	901	-	-
Total systems operations	45,401	45,511	62,500
System maintenance			
Repairs and maintenance	19,329	13,155	20,000
Total system maintenance	19,329	13,155	20,000
Debt service			
Principal	9,506	-	-
Interest	2,410	-	-
Total debt service	11,916	-	-
Capital outlay			
Water system	37,104	-	-
Total capital outlay	37,104	-	-
Transfers to other funds			
	-	-	-
Total expenditures	\$ 158,917	\$ 104,777	\$ 137,000

TOWN OF MERINO
Sewer Fund - Budget Summary
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Beginning fund balance	\$ 242,323	\$ 267,947	\$ 277,863
Revenues			
Charges for services			
Sewer utilities	59,489	63,000	63,000
Total charges for services	59,489	63,000	63,000
Intergovernmental			
Federal and state grants	4,200	-	-
Total intergovernmental	4,200	-	-
Miscellaneous			
Rents	-	-	-
Earnings on investments	-	-	-
Legal settlement	-	-	-
Miscellaneous	-	-	-
Total miscellaneous	-	-	-
Total revenues	63,689	63,000	63,000
Total available resources	306,012	330,947	340,863
Expenses			
General and administrative	32,402	33,668	38,200
Systems operations	5,208	10,200	42,500
Systems maintenance	455	9,215	8,000
Capital outlay	-	-	-
Transfers to other funds	-	-	-
Total expenses	38,065	53,084	88,700
Appropriated reserves	267,947	277,863	252,163
Total uses of resources	\$ 306,012	\$ 330,947	\$ 340,863

TOWN OF MERINO
Sewer Fund - Schedule of Expenses
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
General and administrative			
Salaries	\$ 20,514	\$ 20,000	\$ 25,000
Fringe benefits and payroll taxes	1,841	5,686	3,200
Office supplies and postage	595	1,212	1,500
Professional fees	4,079	2,253	3,000
Insurance	2,590	2,823	3,000
Training	-	-	-
Permits	1,641	1,000	1,500
Town phone	170	70	-
Dues and subscriptions	766	625	1,000
Miscellaneous	206	-	-
Total general and administrative	32,402	33,668	38,200
Systems operations			
Contract services	245	200	31,000
Supplies	1,072	2,000	2,500
Utilities	62	-	-
Testing	3,829	8,000	9,000
Total systems operations	5,208	10,200	42,500
System maintenance			
Repairs and maintenance	455	9,215	8,000
Total system maintenance	455	9,215	8,000
Capital outlay			
Sewer system	-	-	-
Total capital outlay	-	-	-
Transfer to other funds	-	-	-
Total expenditures	\$ 38,065	\$ 53,084	\$ 88,700

TOWN OF MERINO
Fire Pension Fund - Budget Summary
Budget Year Ending December 31, 2025

	Actual Prior Year 2023	Estimated Current Year 2024	Proposed Budget Year 2025
Beginning fund balance	\$ 61,924	\$ 67,137	\$ 72,137
Revenues			
Intergovernmental			
Town contribution	5,000	5,000	5,000
State contribution	-	-	-
Total intergovernmental	5,000	5,000	5,000
Miscellaneous			
Earnings on investments	213	-	-
Total miscellaneous	213	-	-
Total revenues	5,213	5,000	5,000
Total available resources	67,137	72,137	77,137
Expenditures			
Fire			
Pension contributions	-	-	-
Total expenditures	-	-	-
Appropriated reserves	67,137	72,137	77,137
Total uses of resources	\$ 67,137	\$ 72,137	\$ 77,137